

Income Statement (Profit & Loss Statement)

Business Name

Time Periods



Category	End of Year 1	End of Year 2 (Projected)	End of Year 3 (Projected)
Sales			
Cost of Goods Sold			
GROSS PROFIT	\$-	\$-	\$-
Operating Expenses			
Salary (Office & Overhead)			
Payroll (taxes, etc.)			
Outside Services			
Supplies			
Repairs & Maintenance			
Advertising			
Car, Delivery, Travel			
Accounting Expenses			
Legal Expenses			
Rent			
Telephone			
Utilities			
Insurance			
Taxes (real estate, etc)			
Interest			
Depreciation			
Other Expenses:			
Miscellaneous			
(other 2)			
(other 3)			
TOTAL OPERATING EXPENSES	\$-	\$-	\$-

NET PROFIT/LOSS BEFORE TAXES	\$-	\$-	\$-
Income Taxes			
NET PROFIT/LOSS AFTER TAX	\$-	\$-	\$-
Owner draw or dividends			
RETAINED EARNINGS	\$-	\$-	\$-
Notes			